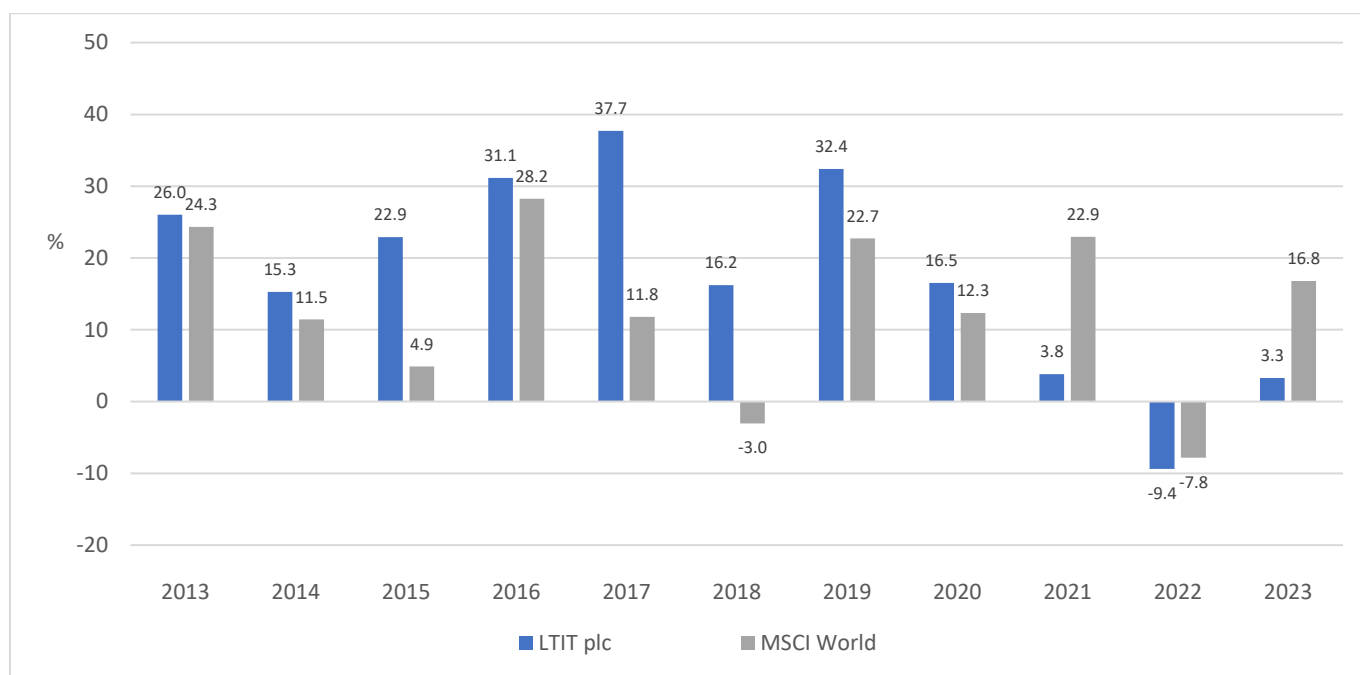


Lindsell Train Investment Trust plc

Presentation of past performance in accordance with EU PRIIPS requirements

Past Performance

This chart shows the fund's net asset performance as the percentage loss or gain per year over the last 10 calendar years.



Source: Morningstar. All performance amounts are on a sterling adjusted, total return basis

These figures refer to the past. **Past performance is not a reliable indicator of future results. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.**

The NAV performance data is on a net basis after deducting all fees (e.g. investment management fee) and costs (e.g. transaction and custody costs) incurred by the Trust. The NAV includes dividends reinvested on a net of tax basis.

Lindsell Train Investment Trust plc was incorporated on 29 November 2000.

Risk Warnings

This document is for information purposes only and does not constitute an offer or invitation to purchase shares in the Company and has not been prepared in connection with any such offer or invitation. Before investing in the Company, or any other investment product, you should satisfy yourself as to its suitability and the risks involved, and you may wish to consult a financial adviser.

Any return you receive depends on future market performance and is uncertain. The Company does not seek any protection from future market performance so you could lose some or all of your investment. For information on the principal risks the Company is exposed to please refer to the Company's Annual Report or Investor Disclosure Document available at <https://www.ltit.co.uk/>.

Shares in the Company are bought and sold on the London Stock Exchange. The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. Usually, at any given time, the price you pay for a share will be higher than the price you could sell it.